



Toll Holdings Limited
ABN 25 006 592 089

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9 May 2006

The Manager
Australian Stock Exchange
Company Announcement Office
Level 4
20 Bridge Street
Sydney NSW 2000

Lodged Through ASX On Line
Total No. of Pages: 2

Dear Sir

**MEDIA RELEASE – TOLL URGES PATRICK SHAREHOLDERS TO ACCEPT TOLL'S
OFFER NOW**

Please find attached a media release for immediate release to the market.

Yours faithfully
TOLL HOLDINGS LIMITED


Bernard McInerney
Company Secretary

Encl.



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Media Release

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TOLL URGES PATRICK SHAREHOLDERS TO ACCEPT TOLL'S OFFER NOW

Patrick Chairman Peter Scanlon today accepted Toll's offer for his entire 6.5% shareholding of Patrick and reaffirmed the Patrick Board's unanimous recommendation that Patrick shareholders accept the Toll Offer, noting that Patrick shareholders may sell their shares on market for cash.

He also confirmed that the remaining Patrick Directors, including Mr Corrigan, would be following the unanimous Patrick Board recommendation in relation to the Toll Offer as detailed in Patrick's second Supplementary Target's Statement.

Mr Scanlon has informed Toll that Mr Corrigan will accept the Toll Offer for the majority of his shareholding.

Toll's Managing Director Paul Little said Toll had received strong support from Patrick shareholders including institutional investors.

"We urge Patrick shareholders to accept Toll's Offer now. There is no alternative offer.

"Toll is ready to integrate Toll, Patrick and SembLog to create a leading, global scale logistics business focussed on Asia, operating in 17 countries," Mr Little said.

Toll has discontinued legal proceedings against Patrick Corporation, Mr Scanlon and Mr Corrigan in the Victorian Supreme Court.

Toll's Offer is due to close at 7pm Melbourne time this Friday 12 May.

For further information contact:

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