



Toll Holdings Limited
ABN 25 006 592 089

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26 May 2006

The Manager
Australian Stock Exchange
Company Announcement Office
Level 4
20 Bridge Street
Sydney NSW 2000

Lodged Through ASX On Line
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Dear Sir

NOTICE UNDER ASX LISTING RULE 3.3

Toll Holdings Limited (**Toll**) confirms that its offer (**Offer**) made under Toll's off-market takeover bid for all the issued shares in Patrick Corporation Limited (**Patrick**) closed at 7:00 pm (Melbourne time) on 25 May 2006.

Toll gives notice under ASX Listing Rule 3.3 that:

- (a) as at 7:00 pm (Melbourne time) on 25 May 2006, Toll had a relevant interest in approximately 95.16% of the ordinary shares in Patrick; and
- (b) as Toll has acquired a relevant interest in over 90% of the ordinary shares in Patrick, compulsory acquisition of all outstanding ordinary shares in Patrick will proceed.

Yours faithfully
TOLL HOLDINGS LIMITED


Bernard McInerney
Company Secretary