



Toll Express (Asia) Pte. Ltd.
Company Registration No. 199307195M

13 August 2007

The Announcements Officer
SGX-NET

Dear Sir

ASX Release by Toll Holdings Limited

Please find attached for immediate release to the market a release by Toll Express (Asia) Pte. Ltd.'s ultimate parent company, Toll Holdings Limited, to the Australian Stock Exchange of today.

Note: This Press Release should be read in conjunction with the full text of the Offer Document dated 2 July 2007 and the SGXNet announcements dated 13 June 2007 and 13 August 2007 by Deutsche Bank AG, Singapore Branch, on behalf of Toll Express (Asia) Pte. Ltd. A copy of the Offer Document is available on www.sgx.com and on Toll Holdings Limited's website, www.tollgroup.com.

The Directors of Toll Express (Asia) Pte. Ltd. (including those who have been delegated detailed supervision of this Press Release) have taken all reasonable care to ensure that the facts and opinions stated in this Press Release are fair and accurate, and that no material facts have been omitted and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or publicly available sources, the sole responsibility of the Directors of Toll Express (Asia) Pte. Ltd. has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Press Release.

Shareholder Contact:

Toll Express Hotline:

Tel: (65) 6423 5761

Media Contacts:

Deutsche Bank AG, Singapore:

Mayooran Elalingam
Tel: (65) 6423 5773

Gavin Anderson & Company:

Tel: (65) 6339 9110

Tan Ee Ching, Associate Director
Mobile: (65) 9795 8071

Evangelina Wee, Associate Director
Mobile: (65) 9185 5105

Charis Lee, Consultant
Mobile: (65) 9273 7553



Toll Holdings Limited
ABN 25 006 592 089

Level 7/380 St Kilda Road
Melbourne Victoria 3004

Tel: 61 3 9694 2888
Fax: 61 3 9694 2880

Media Release

13 August 2007

Toll extends offer to Sembawang Kimtrans shareholders

Toll Express (Asia) Pte Ltd ("**Toll**"), a wholly owned subsidiary of Toll Holdings Limited, has today extended its general offer to acquire all the issued ordinary shares in Sembawang Kimtrans Ltd ("**Kimtrans**") until 5.30pm on Thursday 23 August 2007.

As at 5.00pm last Friday, Toll owned, controlled or held valid acceptances for approximately 72 percent of the issued share capital of Kimtrans.

Paul Little, the Managing Director of Toll Holdings said "We are confident that we will have secured sufficient acceptances to achieve our objectives with Kimtrans by close of business today, but we are keen to give the remaining Kimtrans Shareholders the opportunity to accept our offer."

The directors of Toll urge all remaining Kimtrans Shareholders who have not accepted Toll's offer to carefully consider their position.

"At Friday's closing price for Kimtrans of \$0.71, the offer price of \$0.80 per share payable by Toll if it can proceed to compulsory acquisition of Kimtrans represents a premium of approximately 12.7%".

"The increased volatility of stock markets in recent weeks highlights the value in Toll's offer" said Mr Little.

Shareholders who require further information can contact the Toll hotline on +65 6423 5761.

For further information:

Paul Little
Managing Director +61 3 9694 2820