



Toll Express (Asia) Pte. Ltd.
Company Registration No. 1993071195M

5 Clementi Loop
Singapore 129816

For Immediate Release

TOLL EXPRESS (ASIA) EXTENDS OFFER DEADLINE FOR SEMBAWANG KIMTRANS

SINGAPORE, 23 AUGUST 2007 – Toll Express (Asia) Pte. Ltd. (“Toll”) wishes to announce that it has made an extension of time for shareholders of Sembawang Kimtrans Ltd. (“Kimtrans”) to accept its offer for shares in Kimtrans (the “Offer”), to Friday, 31 August 2007.

Under the Offer shareholders are entitled to an Offer Price of (i) S\$0.70 per share or (ii) S\$0.80 per share if Toll receives or is deemed to receive not less than 90% acceptances of Offer Shares and becomes entitled to exercise its rights to compulsory acquisition.

As at 22 August 2007, Toll held 79.29% of the shares in Kimtrans, including those shares it already owns, controls or has agreed to acquire.

Paul Little, Managing Director of Toll Holdings said, “We have been encouraged by the acceptances received from shareholders so far. I urge all remaining shareholders to accept the Offer.”

Kimtrans shareholders wishing to accept the Offer should do so in the manner set out in the Offer Document. Shareholders who require further information should contact the Toll hotline on +65 6423 5761.

Toll is being advised by Deutsche Bank AG.

Note: This Press Release should be read in conjunction with the full text of the Offer Document dated 2 July 2007 and the SGXNet announcement dated 23 August 2007 by Deutsche Bank AG, Singapore Branch, on behalf of Toll Express (Asia) Pte. Ltd. A copy of the Offer Document is available on www.sgx.com and on Toll Holdings Limited’s website, www.tollgroup.com.

The Directors of Toll Express (Asia) Pte. Ltd. (including those who have been delegated detailed supervision of this Press Release) have taken all reasonable care to ensure that the facts and opinions stated in this Press Release are fair and accurate, and that no material facts have been omitted and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or publicly available sources, the sole responsibility of the Directors of Toll Express (Asia) Pte. Ltd. has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Press Release.

Information on Toll Express (Asia) Pte. Ltd.

Toll Express (Asia) Pte. Ltd. is a company incorporated in the Republic of Singapore and has its registered office at 5 Clementi Loop, Singapore 129816. The principal activities of Toll Express (Asia) Pte. Ltd. are those relating to supply chain management and investment holding. Its ultimate parent company, Toll Holdings Limited is listed on the Australian Stock Exchange, and is one of the Asian region’s leading providers of integrated transport and logistics services.

Shareholder Contact:

Toll Express Hotline:
Tel: (65) 6423 5761

Media Contacts:

Deutsche Bank AG, Singapore:
Mayooran Elalingam
Tel: (65) 6423 5773

Gavin Anderson & Company:
Evangelina Wee, Associate Director
Tel: (65) 6339 9110
Mobile: (65) 9185 5105